

NASDAQ Composite Average

daily close (National Quotation Bureau before 2/5/1971)

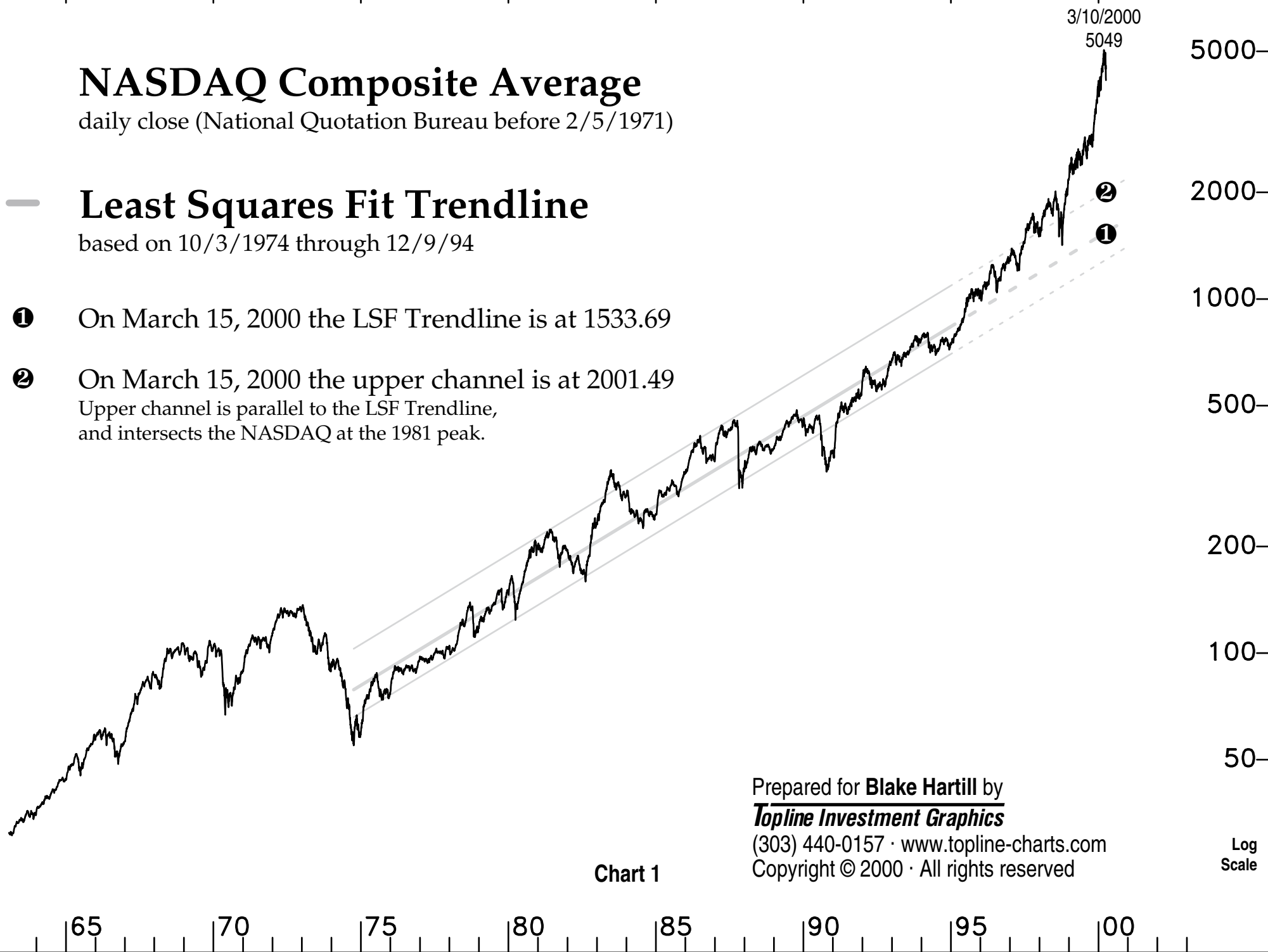
Least Squares Fit Trendline

based on 10/3/1974 through 12/9/94

① On March 15, 2000 the LSF Trendline is at 1533.69

② On March 15, 2000 the upper channel is at 2001.49

Upper channel is parallel to the LSF Trendline,
and intersects the NASDAQ at the 1981 peak.



Prepared for **Blake Hartill** by

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Chart 1

Log
Scale

NASDAQ Composite Average

daily close, price only, no dividends, entire history.

③ Trendline determined by the September 1975 and June 1994 lows.

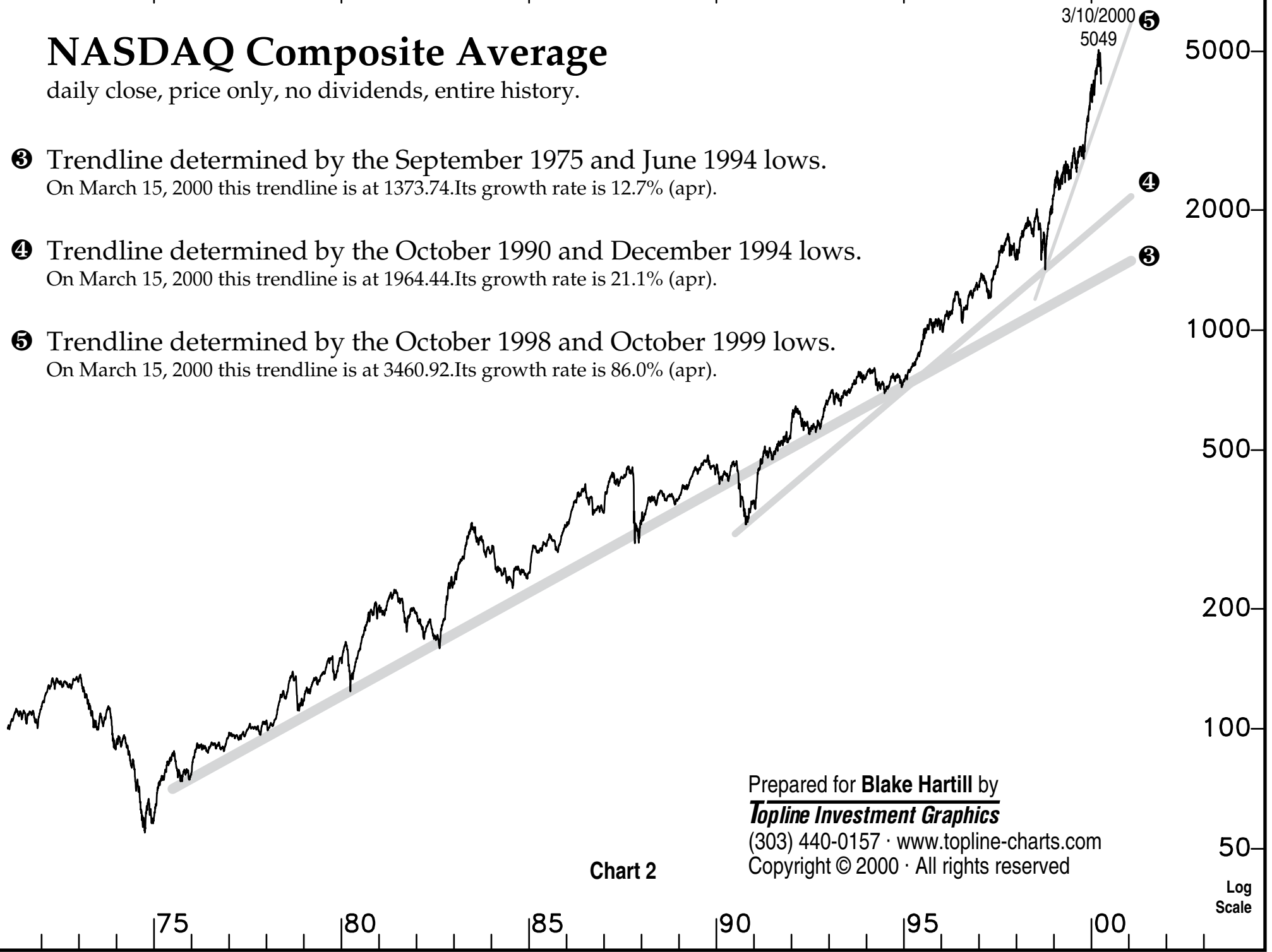
On March 15, 2000 this trendline is at 1373.74. Its growth rate is 12.7% (apr).

④ Trendline determined by the October 1990 and December 1994 lows.

On March 15, 2000 this trendline is at 1964.44. Its growth rate is 21.1% (apr).

⑤ Trendline determined by the October 1998 and October 1999 lows.

On March 15, 2000 this trendline is at 3460.92. Its growth rate is 86.0% (apr).



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Chart 2

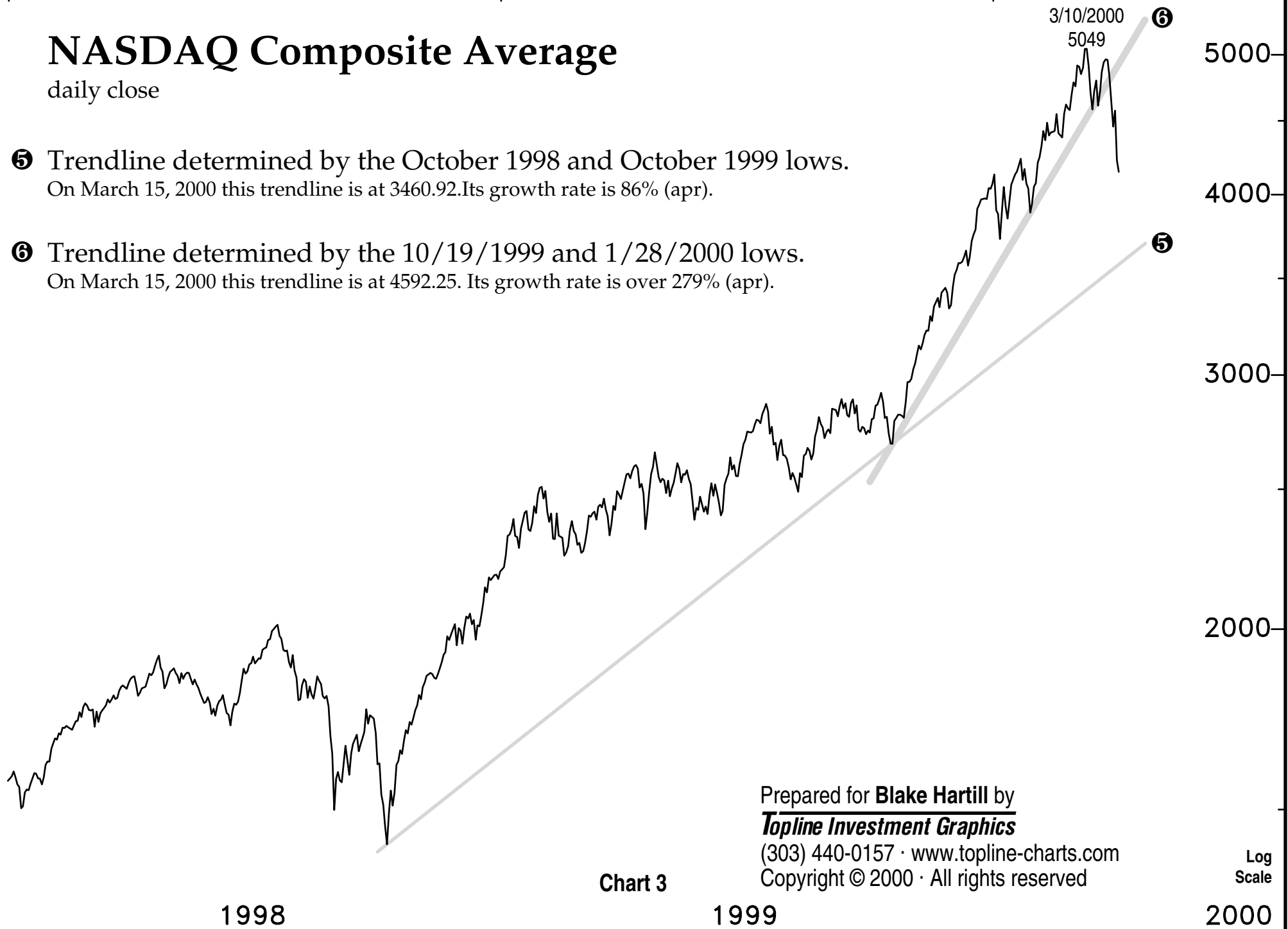
Log
Scale

NASDAQ Composite Average

daily close

⑤ Trendline determined by the October 1998 and October 1999 lows.
On March 15, 2000 this trendline is at 3460.92. Its growth rate is 86% (apr).

⑥ Trendline determined by the 10/19/1999 and 1/28/2000 lows.
On March 15, 2000 this trendline is at 4592.25. Its growth rate is over 279% (apr).



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Chart 3

Log
Scale

1998

1999

2000